

WESTSIDE CITIES COUNCIL OF GOVERNMENTS  
FINANCIAL REPORT LETTER OF TRANSMITTAL  
APRIL 30, 2009



**WESTSIDE CITIES**  
• BEVERLY HILLS  
• CULVER CITY  
• LOS ANGELES  
• SANTA MONICA  
• WEST HOLLYWOOD  
• COUNTY OF LOS ANGELES

Westside Cities Council of Governments Members and Executive Director:

Attached are the following financial reports for your review.

- Balance Sheet as of April 30, 2009
- Statement of Revenues, Expenditures, and Changes in Fund Balance
- Budget Report

Thank you for your time and attention.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott G. Miller". The signature is fluid and cursive, with a long horizontal stroke at the end.

Scott G. Miller  
Westside Cities Council of Governments Treasurer



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WESTSIDE CITIES COUNCIL OF GOVERNMENTS  
BALANCE SHEET  
As of APRIL 30, 2009  
FY 2008-2009  
(Unaudited)

ASSETS

Cash	\$ 95,254
	<u>95,254</u>

FUND BALANCE

Fund balance:	
Reserved for encumbrances	-
Unreserved, undesignated	95,254
Total fund balance	<u>95,254</u>
Total liabilities and fund balance	<u>\$ 95,254</u>

Prepared by: Scott G. Miller, Westside Cities Council of Governments Treasurer



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**WESTSIDE CITIES COUNCIL OF GOVERNMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

APRIL 30, 2009

FY 2008-2009

(Unaudited)

REVENUES

Interest Earned from July '08 thru April '09 \$ 1,676

EXPENDITURES

Gordon Ray Anderson 7,303

Mayer Hoffman McCann P.C. audit fee

Total expenditures 7,303

Excess (deficiency) of revenues over expenditures (5,627)

Fund balance, beginning 100,881

Fund balance, ending \$ 95,254

Prepared By: Scott G. Miller, Westside Cities Council of Governments Treasurer

WESTSIDE CITIES COUNCIL OF GOVERNMENTS  
 BUDGET REPORT  
 APRIL 30, 2009  
 FY 2008-2009  
 (Unaudited)

REVENUES	<u>BUDGETED<sup>0</sup></u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Fiscal Year 2008-2009 Dues (\$20,000 each member city <sup>1</sup> )	\$ 120,000 <sup>1</sup>	\$ 120,000	\$ -
Interest Earned	\$ -	\$ 1,676	1,676
Available balance	34,788	51,841	17,053
	<u>154,788</u>	<u>173,517</u>	<u>18,729</u>
EXPENDITURES			
Contract for Executive Director Services	93,000 <sup>2</sup>	65,246	27,754
Travel <sup>3</sup>	7,500	-	7,500
Westside Cities COG Annual Issues Conference Expenses	10,000	2,359	7,641
Miscellaneous Printing and Binding	5,000	6,000	(1,000)
Audit Services <sup>4</sup>	4,200	4,200	-
Surety Bond	750	-	750
Metro Deputy Shared Salary Augmentation and Travel Expense	3,182 <sup>5</sup>	458	2,724
Total expenditures	<u>123,632</u>	<u>78,263</u>	<u>45,369</u>
Excess (deficiency) of revenues over expenditures	\$ 31,156	\$ 95,254	\$ 64,098

<sup>1</sup> During Fiscal Year 2008-2009, dues increase to \$20,000 per member from previous amount of \$15,000 per member.

<sup>2</sup> Current contract with JHE services effective through November 2008. Budget estimate anticipates extension of contract through November 2009 and includes a 5% increase for negotiation purposes (\$84k X 1.05% = \$88k) + allowance for reimbursables (\$5k) = \$93k.

<sup>3</sup> For Board advocacy and for Exec. Dir. to attend League of CA Cities Annual Conference or other Board approved travel

<sup>4</sup> Audit firm Mayer Hoffman McCann has increased their audit fee by \$1,000 due to increase in audit standards

<sup>5</sup> WSCCOG's share of contract enhancement: \$1350 for travel expenses + \$1832 salary augmentation = \$3182

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