

WESTSIDE CITIES COUNCIL OF GOVERNMENTS  
FINANCIAL REPORT LETTER OF TRANSMITTAL  
JUNE 30, 2009



**WESTSIDE CITIES**  
• BEVERLY HILLS  
• CLIVIER CITY  
• LOS ANGELES  
• SANTA MONICA  
• WEST HOLLYWOOD  
• COUNTY OF LOS ANGELES

Westside Cities Council of Governments Members and Executive Director:

Attached are the following financial reports for your review.

- Balance Sheet as of June 30, 2009
- Statement of Revenues, Expenditures, and Changes in Fund Balance
- Budget Report

Thank you for your time and attention.

Sincerely,

A handwritten signature in black ink, appearing to read 'Scott G. Miller', with a long horizontal flourish extending to the left.

Scott G. Miller  
Westside Cities Council of Governments Treasurer



**WESTSIDE CITIES**  
• BEVERLY HILLS  
• CULVER CITY  
• LOS ANGELES  
• SANTA MONICA  
• WEST HOLLYWOOD  
• COUNTY OF LOS ANGELES

**WESTSIDE CITIES COUNCIL OF GOVERNMENTS**  
**BALANCE SHEET**  
As of JUNE 30, 2009  
FY 2008-2009  
(Unaudited)

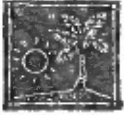
ASSETS

Cash	\$ 80,407
	<u>80,407</u>

FUND BALANCE

Fund balance:	
Reserved for encumbrances	-
Unreserved, undesignated	80,407
Total fund balance	<u>80,407</u>
Total liabilities and fund balance	<u>\$ 80,407</u>





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**WESTSIDE CITIES COUNCIL OF GOVERNMENTS**  
**BUDGET REPORT**  
**JUNE 30, 2009**  
**FY 2008-2009**  
**(Unaudited)**

REVENUES	BUDGETED <sup>0</sup>	ACTUAL	VARIANCE
Fiscal Year 2008-2009 Dues (\$20,000 each member city <sup>1</sup> )	\$ 120,000	\$ 120,000	\$ -
Interest Earned	\$ -	\$ 2,276	2,276
Available balance	34,788	51,841	17,053
	<u>154,788</u>	<u>174,117</u>	<u>19,329</u>
<b>EXPENDITURES</b>			
Contract for Executive Director Services	93,000	78,238	14,762
Travel <sup>3</sup>	4,500	-	4,500
Westside Cities COG Annual Issues Conference Expenses	10,000	2,359	7,641
Miscellaneous Printing and Binding	8,000	7,705	295
Audit Services <sup>4</sup>	4,200	4,200	-
Surety Bond	750	750	-
Metro Deputy Shared Salary Augmentation and Travel Expense	3,182	458	2,724
Total expenditures	<u>123,632</u>	<u>93,710</u>	<u>29,922</u>
Excess (deficiency) of revenues over expenditures	\$ 31,156	\$ 80,407	\$ 49,251

<sup>1</sup> During Fiscal Year 2008-2009, dues increase to \$20,000 per member from previous amount of \$15,000 per member.

<sup>2</sup> Current contract with JHE services effective through November 2008. Budget estimate anticipates extension of contract through November 2009 and includes a 5% increase for negotiation purposes (\$84k X 1.05% = \$88k) + allowance for reimbursables (\$5k) = \$93k.

<sup>3</sup> For Board advocacy and for Exec. Dir. to attend League of CA Cities Annual Conference or other Board approved travel

<sup>4</sup> Audit firm Mayer Hoffman McCann has increased their audit fee by \$1,000 due to increase in audit standards

<sup>5</sup> WSCCOG's share of contract enhancement: \$1350 for travel expenses + \$1832 salary augmentation = \$3182

<sup>6</sup> A budget transfer was approved for \$3,000 from Travel to Miscellaneous Printing and Binding.

Prepared by: Scott G. Miller, Westside Cities Council of Governments Treasurer