



**APPROVED ANNUAL BUDGET  
FISCAL YEAR 2016-2017**

	<b>FY 2016-17</b>
<b>BEGINNING NET ASSETS AS OF JULY 1, 2016</b>	<b>89,452</b>
<b>REVENUES</b>	
Member Dues	
Dues per Member	23,000 <sup>1</sup>
Total Member Dues	138,000
Investment Earnings	500 <sup>2</sup>
SCAG PEV Grant	15,000
<b>TOTAL REVENUES</b>	<b>153,500</b>
<b>TOTAL ASSETS AS OF JULY 1, 2016</b>	<b>242,952</b>
<b>EXPENDITURES</b>	
Contract for Executive Director Services	120,000 <sup>3</sup>
Travel and Conferences	1,400
Printing, Postage, and Supplies	1,700
Meeting Setup and Logistics	4,000
IT Services	2,000
Audit Services	5,100
Metro Deputy Shared Salary	1,832
SCAG PEV Grant	15,000
<b>TOTAL EXPENDITURES</b>	<b>151,032</b>
<b>CHANGE TO FUND BALANCE</b>	<b>2,468</b>
<b>ENDING ASSETS AS OF JUNE 30, 2017</b>	<b>91,920</b>
Required Contingency Reserve	23,025
Net Assets in Excess of Reserve Requirement	68,895

<sup>1</sup> Annual member dues at \$23,000 per member.

<sup>2</sup> WSCCOG Treasurer estimates lower investment earnings based on net

<sup>3</sup> Contract with ELP Advisors for Executive Director Services at \$10,000/month.