



**APPROVED ANNUAL BUDGET  
FISCAL YEAR 2017-2018**

	<b>FY 2017-18</b>
<b>BEGINNING NET ASSETS AS OF JULY 1st</b>	<b>94,162</b>
<b>REVENUES</b>	
Member Dues	
Dues per Member	23,000
Total Member Dues	138,000
Investment Earnings	800
<b>TOTAL REVENUES</b>	<b>138,800</b>
<b>TOTAL ASSETS AS OF JULY 1st</b>	<b>232,962</b>
<b>EXPENDITURES</b>	
Contract for Executive Director Services	120,000
Travel and Conferences	1,400
Printing, Postage, and Supplies	1,700
Meeting Setup and Logistics	4,000
IT Services	2,000
Audit Services	5,100
Metro Deputy Shared Salary	1,832
<b>TOTAL EXPENDITURES</b>	<b>136,032</b>
<b>CHANGE TO FUND BALANCE</b>	<b>2,768</b>
<b>ENDING ASSETS AS OF JUNE 30th</b>	<b>96,931</b>
Required Contingency Reserve	20,820
Net Assets in Excess of Reserve Requirement	76,111

<sup>1</sup> Annual member dues at \$23,000 per member.

<sup>2</sup> WSCCOG Treasurer estimates lower investment earnings

<sup>3</sup> Contract with ELP Advisors for Executive Director Services at \$10,000/n